* A project is a temporary endeavor undertaken to create a unique product, service, or result.
* A project is unique by nature.
* Output of Project: Unique Prroduct, Service or a result
* Project management is the application of knowledge, skills, tools, and techniques to project activities to meet the project requirements. These 5 Process Groups are (IPEMCC):
  + Initiating,
  + Planning,
  + Executing
  + Monitoring and Controlling, and
  + Closing.
* The main constraints of Project Management are: (SQSBRR)
  + Scope,
  + Quality,
  + Schedule,
  + Budget,
  + Resources, and
  + Risk.
* Portfolio Management is at the highest level in hierarchy , then Program Management and then Project Management .
* Group of similar projects becomes Program and group of various programs becomes a portfolio.
* A program is deﬁ ned as a group of related projects managed in a coordinated way to obtain beneﬁ ts and control not available from managing them individually. Programs may include elements of related work outside the scope of the discrete projects in the program. A project may or may not be part of a program but a program will always have projects.